



September 1997

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Personal Finance

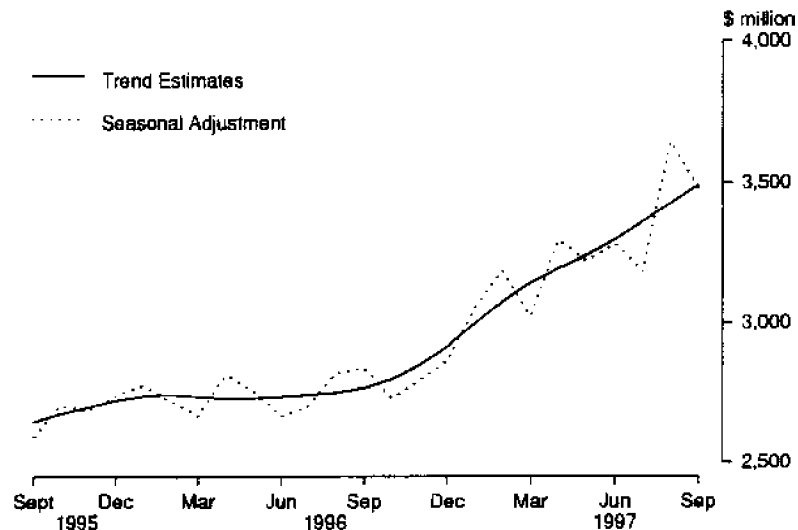
Australia

Data Report

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MAIN FEATURES

PERSONAL FINANCE, AUSTRALIA, SEPTEMBER 1995 – SEPTEMBER 1997



1 The provisional trend estimate for personal finance commitments made by significant lenders in September 1997 was \$3 491.6 million, an increase of \$64.4 million (1.9%) on August 1997 and an increase of \$724.9 million (26.2%) on September 1996.

2 Seasonally adjusted, personal finance commitments were \$3 481.2 million in September 1997, a decrease of \$163.0 million (4.5%) on August 1997 but an increase of \$642.5 million (22.6%) on September 1996.

3 In original terms, personal finance commitments in September 1997 were \$3 453.5 million, a decrease of \$64.3 million (1.8%) on August 1997 but an increase of \$754.9 million (28.0%) on September 1996.

INQUIRIES

- for further information about these and related statistics, contact Greg Smith on (02) 9268 4537 or email at greg.smith@abs.gov.au.
- for information about other ABS statistics and services please refer to the back cover.

PERSONAL FINANCE COMMITMENTS: SUMMARY OF MOVEMENTS IN MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates, SEPTEMBER 1997

Type of facility	Percentage change from previous month			Percentage change from corresponding month of previous year		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	%	%	%	%	%	%
Fixed Loans	3.1	-0.6	1.3	9.5	5.2	9.1
Revolving Credit	-7.0	-8.8	2.6	58.8	53.6	54.3
Total	-1.8	-4.5	1.9	28.0	22.6	26.2

PERSONAL FINANCE COMMITMENTS: MAJOR AGGREGATES: Original, seasonally adjusted and trend estimates

Month	Commitments under fixed loan facilities			Commitments under revolving credit facilities			Total commitments		
	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend	Original	Seasonally adjusted	Trend
	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million	\$ million
1996 —									
July	1 870.4	1 656.1	1 713.9	1 312.1	1 047.3	1 030.6	3 182.5	2 703.3	2 744.4
August	1 696.2	1 778.2	1 711.0	1 080.3	1 042.4	1 039.5	2 776.5	2 820.5	2 750.5
September	1 687.8	1 818.3	1 721.3	1 010.9	1 020.4	1 045.4	2 698.6	2 838.7	2 766.7
October	1 763.9	1 669.0	1 735.4	1 217.1	1 063.6	1 063.2	2 981.0	2 732.6	2 798.6
November	1 569.4	1 693.4	1 747.7	1 054.5	1 100.5	1 102.5	2 623.9	2 793.8	2 850.2
December	1 659.8	1 769.4	1 757.1	1 112.2	1 095.4	1 160.0	2 772.0	2 864.8	2 917.1
1997 —									
January	1 725.1	1 810.0	1 770.6	1 017.3	1 242.2	1 227.8	2 742.3	3 052.2	2 998.4
February	1 780.1	1 836.1	1 786.5	1 097.4	1 352.6	1 290.2	2 877.5	3 188.6	3 076.7
March	1 747.3	1 878.7	1 798.2	1 203.8	1 346.2	1 344.5	2 951.1	3 024.8	3 142.7
April	1 890.9	1 874.6	1 803.1	1 385.6	1 420.1	1 391.5	3 276.4	3 294.7	3 194.7
May	1 813.2	1 826.9	1 806.9	1 434.5	1 393.9	1 435.3	3 247.7	3 220.8	3 242.2
June	1 922.9	1 839.1	1 817.9	1 515.6	1 442.7	1 479.9	3 438.6	3 281.8	3 297.8
July	1 953.6	1 695.7	1 834.6	1 937.0	1 486.7	1 527.9	3 890.6	3 182.4	3 362.5
August	1 792.4	1 924.6	1 853.9	1 725.4	1 719.6	1 573.3	3 517.8	3 644.2	3 427.2
September	1 848.5	1 913.5	1 878.2	1 605.1	1 567.6	1 513.4	3 453.5	3 481.2	3 491.6

TABLE 1 — PERSONAL FINANCE COMMITMENTS — SEPTEMBER 1997
(\$ million)

Purpose of commitment by type of facility	Type of lender			Total
	All banks	Credit co-operatives	Finance companies	
AUSTRALIA				
Commitments under fixed loan facilities				
Purchase of ---				
Motor cars and station wagons				
Now	65.9	23.1	121.3	37.6
Used	180.2	56.3	216.3	30.2
Other motor vehicles	13.5	1.4	18.5	—
Motor cycles, etc	9.0	3.0	6.9	0.1
Boats, caravans and trailers	19.5	2.8	14.6	0.1
Individual residential blocks of land	131.4	5.3	0.5	—
Household and personal goods	37.0	10.5	9.3	4.4
Owner-occupied housing (unsecured)				
Purchase and construction of dwellings	14.2	4.5	4.5	0.1
Alterations and additions to dwellings(a)	17.9	10.4	0.8	0.3
Travel and holidays	11.1	7.1	3.7	0.1
Debt consolidation	121.4	39.2	7.9	1.0
Refinancing	227.6	21.7	16.2	0.4
Other	205.8	41.5	63.0	9.4
Total fixed loan commitments	1,054.4	226.8	483.6	83.7
Commitments under revolving credit facilities(b) —				
New and increased credit limits				
Secured	891.7	16.0	0.2	—
Unsecured	611.5	41.4	20.7	23.6
Total revolving credit commitments	1,503.1	57.4	20.9	23.6
Total personal finance commitments	2,557.5	284.3	504.5	107.2
STATES(c)				
New South Wales	825.7	97.6	149.6	34.2
Victoria	641.4	52.0	132.9	33.3
Queensland	472.0	40.3	97.7	22.3
South Australia	131.1	47.2	34.7	5.5
Western Australia	382.7	25.4	65.4	8.0
Tasmania	38.2	9.2	9.6	1.8
Northern Territory	20.7	4.8	7.9	1.5
Australian Capital Territory	45.9	7.8	6.5	0.7
Total	3,453.5	1,107.2	1,605.1	907.8
				697.2

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings. (b) Includes credit card facilities.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS

YEARS	Commitments under fixed loan facilities for -										Owner-occupied housing (unsecured)				
	Purchase of					Total					Household and personal goods \$ m	Purchase and alterations to dwellings \$ m	Additions to dwellings(a) \$ m		
	Motor cars and station wagons	Motor cycles, etc.	Other motor vehicles	Boats, caravans and trailers	Individual residential blocks of land	Total motor vehicles	Boats, caravans and trailers	Individual residential blocks of land	Household and personal goods	Purchase and alterations to dwellings					
Number	\$ m	Number	Used	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m	\$ m				
AUSTRALIA															
1994-1995	131,105	2,623.7	467,665		5,135.5	127.6		400.2		8,287.0	222.2	1063.1	541.4	239.8	386.3
1995-1996	129,692	2,504.8	489,204		5,556.8	151.2		433.5		8,646.2	222.0	1120.2	564.8	291.7	412.4
1996-1997	132,986	2,633.6	454,706		5,405.3	165.8		433.3		8,637.8	280.6	1211.1	739.0	316.0	442.5
1996															
July	11,665	228.6	40,745		481.4	13.6		40.1		763.7	19.6	98.9	61.9	25.7	33.4
August	10,865	212.8	39,365		462.8	13.7		38.2		727.5	20.8	92.4	58.2	27.6	32.6
September	10,486	211.5	37,588		440.0	14.0		35.6		701.1	21.5	80.3	52.1	26.7	32.8
October	11,105	224.6	40,412		475.6	16.0		41.1		757.3	23.1	101.3	60.1	29.1	42.0
November	9,987	203.6	35,013		408.8	15.4		32.7		660.5	33.8	94.9	61.4	30.1	42.3
December	10,190	207.1	34,629		414.5	14.0		34.5		670.1	22.3	92.8	59.6	27.6	40.6
1997															
January	11,651	228.9	37,547		457.1	12.7		35.6		734.2	23.4	92.2	62.0	20.2	35.1
February	10,930	210.5	38,481		456.9	13.6		36.6		717.5	24.1	110.9	64.0	24.1	37.2
March	11,105	208.1	34,975		416.9	12.1		34.2		671.3	20.4	106.8	65.7	23.4	37.0
April	11,936	237.1	37,457		453.1	14.7		34.9		739.7	21.2	113.9	69.1	26.9	41.2
May	10,939	220.2	35,979		437.7	13.3		35.2		706.4	25.1	115.1	64.6	29.0	36.8
June	12,107	240.7	42,515		500.5	12.6		34.6		788.3	25.3	111.7	60.5	25.6	31.6
July	12,582	254.8	39,761		492.6	13.6		36.7		797.7	27.3	130.1	68.8	25.7	30.0
August	11,467	226.3	37,391		460.4	14.0		30.7		731.4	40.4	132.5	61.9	23.3	26.3
September	12,310	248.0	38,876		482.9	18.9		33.5		783.2	36.9	137.1	61.3	23.3	29.5
STATES — AUGUST 1997															
NSW	4,209	80.5	11,254		138.5	4.3		8.6		231.9	9.7	35.8	23.0	12.3	10.9
Vic.	2,936	62.3	9,824		123.2	3.0		7.6		196.2	4.0	35.5	15.3	4.9	5.8
Qld	1,807	34.4	6,840		80.3	3.0		5.3		123.0	15.8	30.1	9.7	2.7	4.0
SA	729	13.9	3,150		36.1	1.0		1.9		52.9	1.3	5.1	4.3	0.5	1.2
WA	1,265	25.9	4,327		59.0	1.9		4.6		91.3	8.5	19.1	6.4	1.2	2.5
Tas.	167	2.4	1,060		10.7	0.3		1.6		14.9	0.4	1.9	1.7	0.4	0.9
NT	142	3.1	475		6.7	0.2		0.8		10.9	0.3	2.5	0.5	0.1	0.6
ACT	212	3.9	461		5.8	0.3		0.2		10.2	0.4	2.5	1.0	1.3	0.6
STATES — SEPTEMBER 1997															
NSW	4,462	88.0	11,617		145.9	5.5		8.0		247.5	9.9	39.3	23.0	10.7	11.1
Vic.	3,038	64.9	10,083		126.7	3.8		10.5		205.9	5.8	35.0	14.8	5.7	6.5
Qld	2,166	41.7	7,375		89.0	3.3		4.7		138.8	15.2	29.3	10.1	2.7	5.1
SA	774	15.0	3,304		38.1	2.5		3.4		59.0	1.6	5.2	3.8	0.6	2.6
WA	1,336	27.7	4,331		58.1	1.9		5.4		93.2	3.2	23.2	6.8	1.5	2.3
Tas.	171	3.0	1,150		11.6	0.4		0.8		15.8	0.4	1.7	1.4	0.4	1.1
NT	148	3.5	514		7.1	1.0		0.1		11.7	0.5	2.2	0.4	0.4	0.4
ACT	215	4.3	502		6.4	0.3		0.4		11.4	0.4	1.3	0.9	1.6	0.5

(a) Includes commitments to refinance loans where the principal purpose is for alterations and/or additions to dwellings.

TABLE 2 — PERSONAL FINANCE COMMITMENTS — ALL LENDERS — continued
(\$ million)

YEARS	Commitments under fixed loan facilities for (cont.)				Commitments under revolving credit facilities(a)				Total fixed loans and revolving credit commitments			
	Travel and holidays	Debt consolidation	Refinancing	Other	Total fixed loan commitments during period	New and increased credit limits during period		Cancellations and reductions of credit limits during period		Credit limits at end of period		
						Secured	Unsecured				Total	Used
AUSTRALIA												
1994-1995	301.0	1,592.4	3,466.2	2,613.4	18,623.0	4,090.9	5,800.0	9,890.9	7,326.1	40,523.9	16,766.8	28,513.9
1995-1996	326.9	1,871.7	4,154.8	3,320.6	20,931.4	4,094.9	7,255.7	11,350.6	7,773.3	44,402.3	18,046.8	32,282.0
1996-1997	334.2	1,949.9	3,665.3	3,550.6	21,126.9	6,992.6	7,448.6	14,441.2	7,109.8	51,600.6	21,358.3	35,568.1
1996	33.6	173.8	378.2	281.7	1,870.4	550.1	762.0	1,312.1	705.6	44,998.2	18,397.0	3,182.5
July	29.2	162.3	297.0	248.7	1,696.2	541.7	536.6	1,080.3	537.0	45,560.1	18,374.0	2,776.5
August	24.7	161.1	281.9	305.6	1,687.8	457.4	553.5	1,010.9	518.4	46,057.1	18,615.2	2,698.6
September	32.0	153.5	294.8	270.6	1,763.9	509.1	708.0	1,217.1	712.6	46,709.8	18,849.3	2,981.0
October	26.3	141.4	246.7	232.0	1,569.4	445.2	609.2	1,054.5	429.7	47,387.7	19,193.8	2,623.9
November	33.5	145.7	273.8	293.8	1,659.8	470.9	641.3	1,112.2	543.3	47,940.8	19,999.4	2,772.0
December	24.2	146.2	269.8	317.8	1,725.1	475.6	541.7	1,017.3	733.6	48,251.7	20,173.3	2,742.3
1997	26.1	160.0	288.1	328.1	1,780.1	526.4	571.0	1,097.4	488.0	48,868.6	20,364.1	2,877.5
January	26.5	171.4	310.4	314.6	1,747.3	635.0	568.8	1,203.8	678.1	49,394.2	20,462.0	2,951.1
February	25.7	179.1	346.1	327.9	1,890.9	732.1	653.4	1,385.6	747.8	49,670.4	20,389.4	3,276.4
March	25.4	177.2	334.2	299.5	1,813.2	761.5	672.9	1,434.5	511.2	50,598.0	20,807.3	3,247.7
April	26.9	178.3	344.3	330.4	1,922.9	885.6	630.0	1,515.6	504.5	51,600.6	21,358.3	3,438.6
May	28.6	193.0	315.3	337.0	1,953.6	986.5	950.6	1,937.0	828.4	52,705.8	21,920.6	3,890.6
June	21.7	162.9	268.5	321.4	1,792.4	906.1	819.3	1,725.4	484.5	54,065.5	22,057.7	3,517.8
July	22.0	169.6	265.9	319.7	1,848.5	907.8	697.2	1,605.1	487.7	54,748.9	22,887.4	3,453.5
STATES — AUGUST 1997												
NSW	8.4	45.2	101.8	87.5	566.6	336.0	297.2	633.2	167.1	20,202.6	8,116.0	1,199.8
Vic.	4.8	32.0	58.3	75.2	431.9	227.7	193.0	420.7	161.9	12,631.3	5,123.7	852.6
Qld	3.7	30.3	51.5	64.3	335.1	141.3	158.4	299.7	66.9	9,630.3	4,203.4	634.8
SA	1.4	12.5	16.6	21.1	116.9	43.5	44.2	87.7	22.0	3,785.7	1,416.3	204.6
WA	1.7	36.3	23.4	62.6	253.0	130.6	91.1	221.7	49.8	5,487.8	2,226.7	474.7
Tas.	0.7	2.0	6.4	5.6	34.9	12.0	15.5	27.5	4.5	865.3	349.4	62.4
N.T.	0.1	1.1	3.7	2.8	22.5	2.0	5.7	7.6	1.6	326.3	124.0	30.1
ACT	0.8	3.5	6.8	4.5	31.6	13.1	14.2	27.3	10.8	1,136.2	478.2	58.9
STATES — SEPTEMBER 1997												
NSW	7.8	49.0	106.4	89.4	594.1	277.5	235.6	513.0	179.2	20,143.5	8,184.2	1,107.2
Vic.	5.0	35.2	55.2	84.8	453.8	234.8	171.1	405.9	147.8	12,861.1	5,219.6	859.7
Qld	3.7	31.8	47.6	53.5	337.8	157.9	136.5	294.4	67.1	9,843.9	4,319.5	632.2
SA	1.3	12.8	20.2	23.9	131.0	50.5	37.0	87.5	28.2	3,843.0	1,464.4	218.5
WA	2.2	34.5	21.5	54.5	242.8	153.4	85.1	238.6	47.5	5,681.2	2,642.0	481.4
Tas.	0.5	2.1	5.1	5.5	34.0	12.1	12.7	24.8	5.5	884.8	359.8	58.8
N.T.	0.8	1.5	3.5	3.8	24.7	4.3	5.9	10.2	3.0	367.1	141.1	34.9
ACT	0.7	2.7	6.4	4.4	30.2	17.4	13.3	30.7	9.4	1,124.2	556.7	60.9

(a) Includes credit card facilities.



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